

SMA Portfolio

US Equity Multi-Manager Strategy

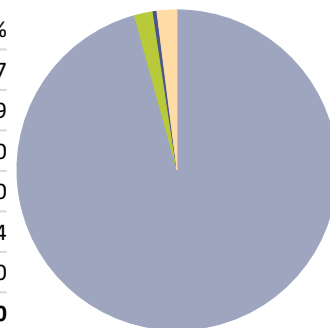
Investment Strategy

Tru's US Equity Multi-Manager portfolio invests in a combination of active and passive US equity Exchange Traded Funds (ETF's) and Mutual Funds. Combining a few focused, uncorrelated, best-in-breed active strategies with inexpensive, very broad market beta across all market sectors, provides the best combination of the goals investors seek – diversification, at low cost, with the opportunity to add alpha. This multi-manager portfolio covers large, mid and small capitalization ranges.

Asset Allocation

Portfolio Date: 3/31/2024

	%
US Equity	95.7
Non-US Equity	1.9
US Bond	0.0
Non-US Bond	0.0
Cash	0.4
Other	2.0
Total	100.0



Portfolio Statistics

Annual Report Net Expense Ratio	0.34
P/E Ratio (TTM)	21.28
P/B Ratio (TTM)	3.05
P/S Ratio (TTM)	1.99
P/C Ratio (TTM)	13.62
12 Mo Yield	1.24

Fixed Income Statistics

Average Eff Duration Survey	—
Average Eff Maturity Survey	—
Average Credit Quality	—
Average Coupon	—
Average Price	—

Morningstar Style Box

Portfolio Date: 3/31/2024

Morningstar Equity Style Box™

	Value	Blend	Growth
Large			
Mid			
Small			

Market Cap

	%
Market Cap Giant %	24.7
Market Cap Large %	31.7
Market Cap Mid %	30.2
Market Cap Small %	9.5
Market Cap Micro %	3.9

Equity Sectors

Portfolio Date: 3/31/2024

Equity Econ Sector Basic Materials %	4.2
Equity Econ Sector Consumer Cyclical %	8.9
Equity Econ Sector Financial Services %	16.9
Equity Econ Sector Real Estate %	3.1
Equity Econ Sector Consumer Defensive %	6.0
Equity Econ Sector Healthcare %	11.2
Equity Econ Sector Utilities %	3.3
Equity Econ Sector Communication Services %	5.7
Equity Econ Sector Energy %	4.3
Equity Econ Sector Industrials %	13.6
Equity Econ Sector Technology %	22.8

Top Holdings

Portfolio Date: 3/31/2024

	Ticker	# of Holdings	Global Category	12 Mo Yield	Portfolio Weighting %
Vanguard Total Stock Market ETF	VTI	3,732	US Equity Large Cap Blend	1.4	30.0
Parnassus Core Equity Investor	PRBLX	42	US Equity Large Cap Blend	0.5	20.0
Vanguard Mid-Cap ETF	VO	331	US Equity Mid Cap	1.5	14.0
MFS Value A	MEIAX	75	US Equity Large Cap Value	1.4	10.0
Dimensional US Small Cap Value ETF	DFSV	982	US Equity Small Cap	1.2	7.0
Vanguard Value ETF	VTV	343	US Equity Large Cap Value	2.4	7.0
Neuberger Berman Genesis Inv	NBGNX	116	US Equity Small Cap	0.0	5.0
Vanguard Mid-Cap Value ETF	VOE	198	US Equity Mid Cap	2.1	5.0
ICE BofA US 3M Trsy Bill TR USD	—	—	—	—	2.0

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