

# Foundation Conservative 40% Equity Allocation Portfolio

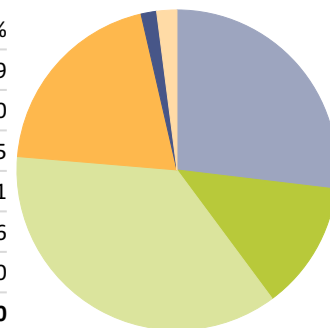
## Investment Strategy

Tru's Foundational portfolios are long term oriented, multi-asset portfolios that invest in four to five low cost ETF's. These portfolios have lower account minimums to help investors with lower account values have access to professionally managed, reasonably diverse investments. The Conservative portfolio balances its assets between stock and bond funds, with a slight bias in bond funds. The portfolio provides some current income and seeks to mitigate significant capital loss, while its equity holdings are designed to help guard against inflation. Investors in this portfolio are often retirees in the withdrawal phase, but expect their portfolios to last at least 3 to 5 more years.

## Asset Allocation

Portfolio Date: 3/31/2024

	%
US Equity	26.9
Non-US Equity	13.0
US Bond	36.5
Non-US Bond	20.1
Cash	1.6
Other	2.0
<b>Total</b>	<b>100.0</b>



## Portfolio Statistics

Annual Report Net Expense Ratio	0.08
P/E Ratio (TTM)	19.81
P/B Ratio (TTM)	2.75
P/S Ratio (TTM)	1.95
P/C Ratio (TTM)	12.86
12 Mo Yield	3.17

## Fixed Income Statistics

Average Eff Duration Survey	6.12
Average Eff Maturity Survey	8.77
Average Credit Quality	BBB
Average Coupon	3.55
Average Price	—

## Morningstar Style Box

Portfolio Date: 3/31/2024

### Morningstar Equity Style Box™

	Value	Blend	Growth
Large			
Mid			
Small			

### Market Cap

	%
Market Cap Giant %	43.3
Market Cap Large %	32.4
Market Cap Mid %	18.6
Market Cap Small %	4.9
Market Cap Micro %	0.8

## Equity Sectors

Portfolio Date: 3/31/2024

Equity Econ Sector Basic Materials %	4.2
Equity Econ Sector Consumer Cyclical %	11.1
Equity Econ Sector Financial Services %	15.2
Equity Econ Sector Real Estate %	2.8
Equity Econ Sector Consumer Defensive %	6.2
Equity Econ Sector Healthcare %	11.1
Equity Econ Sector Utilities %	2.4
Equity Econ Sector Communication Services %	7.4
Equity Econ Sector Energy %	4.5
Equity Econ Sector Industrials %	11.1
Equity Econ Sector Technology %	24.0

## Top Holdings

Portfolio Date: 3/31/2024

	Ticker	# of Holdings	Global Category	12 Mo Yield	Portfolio Weighting %
iShares Core Total USD Bond Market ETF	IUSB	15,671	US Fixed Income	3.6	36.0
SPDR® Port S&P 1500 Comps Stk Mkt ETF	SPTM	1,515	US Equity Large Cap Blend	1.3	27.0
Vanguard Total International Bond ETF	BNDX	6,814	Global Fixed Income	4.5	14.0
iShares Core MSCI Total Intl Stk ETF	IXUS	4,414	Global Equity Large Cap	3.0	13.0
VanEck Fallen Angel HiYld Bd ETF	ANGL	138	US Fixed Income	5.4	8.0
ICE BofA US 3M Trsy Bill TR USD	—	—	—	—	2.0

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