

ETF Income

20% Equity Allocation Portfolio

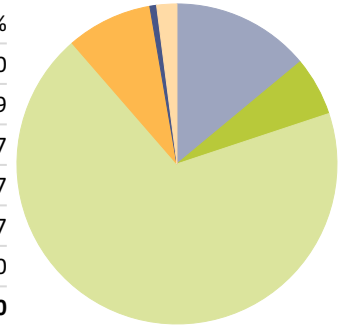
Investment Strategy

Tru's Exchange Traded Fund (ETF) portfolios are long term oriented, multi-asset portfolios that invest in a diversified blend of low cost passive and strategic beta ETF's. The Income portfolio has a fixed income focus that provides current income while seeking to mitigate large capital loss through diversified US and non-US allocations. The portfolio's modest equity holdings are designed to help guard against inflation. The strategy is intended for those who value current income and stability. It is intended for clients with at least a 1 to 2 year time horizon.

Asset Allocation

Portfolio Date: 3/31/2024

	%
US Equity	14.0
Non-US Equity	5.9
US Bond	68.7
Non-US Bond	8.7
Cash	0.7
Other	2.0
Total	100.0



Portfolio Statistics

Annual Report Net Expense Ratio	0.08
P/E Ratio (TTM)	20.22
P/B Ratio (TTM)	2.79
P/S Ratio (TTM)	1.94
P/C Ratio (TTM)	13.17
12 Mo Yield	3.40

Fixed Income Statistics

Average Eff Duration Survey	6.47
Average Eff Maturity Survey	10.06
Average Credit Quality	BBB
Average Coupon	3.77
Average Price	—

Morningstar Style Box

Portfolio Date: 3/31/2024

Morningstar Equity Style Box™

	Value	Blend	Growth
Large			
Mid			
Small			

Market Cap

	%
Market Cap Giant %	41.7
Market Cap Large %	32.0
Market Cap Mid %	19.2
Market Cap Small %	5.3
Market Cap Micro %	1.7

Equity Sectors

Portfolio Date: 3/31/2024

Equity Econ Sector Basic Materials %	3.9
Equity Econ Sector Consumer Cyclical %	11.0
Equity Econ Sector Financial Services %	14.5
Equity Econ Sector Real Estate %	2.8
Equity Econ Sector Consumer Defensive %	6.2
Equity Econ Sector Healthcare %	12.0
Equity Econ Sector Utilities %	2.3
Equity Econ Sector Communication Services %	7.1
Equity Econ Sector Energy %	4.2
Equity Econ Sector Industrials %	11.7
Equity Econ Sector Technology %	24.3

Top Holdings

Portfolio Date: 3/31/2024

	Ticker	# of Holdings	Global Category	12 Mo Yield	Portfolio Weighting %
Vanguard Total Bond Market ETF	BND	17,816	US Fixed Income	—	31.0
Vanguard Total Stock Market ETF	VTI	3,732	US Equity Large Cap Blend	1.4	14.0
VanEck Fallen Angel HiYld Bd ETF	ANGL	138	US Fixed Income	5.4	13.0
iShares Broad USD Invrm Grd Corp Bd ETF	USIG	10,195	US Fixed Income	4.1	10.0
iShares US Treasury Bond ETF	GOVT	184	US Fixed Income	2.8	10.0
SPDR® Portfolio Long Term Corp Bd ETF	SPLB	2,845	US Fixed Income	4.7	8.0
SPDR® Portfolio Developed Wld ex-US ETF	SPDW	2,471	Global Equity Large Cap	2.6	6.0
Vanguard Short-Term Bond ETF	BSV	2,696	US Fixed Income	2.7	6.0
ICE BofA US 3M Trsy Bill TR USD	—	—	—	—	2.0

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