

Active / Passive ESG Balanced 50% Equity Allocation Portfolio

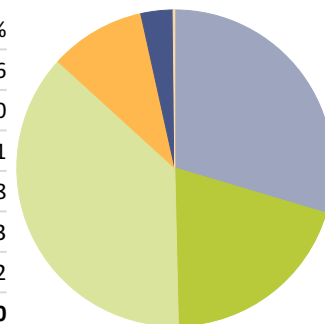
Investment Strategy

Tru's Environmental, Social, and Governance (ESG) portfolios are long term oriented, diversified, multi-asset portfolios that invest in active funds, passive funds, mutual funds, and ETF's that have an ESG focus. The Balanced portfolio splits investments evenly between stock and bond funds. The portfolio provides some current income and some capital appreciation. The bonds help provide protection against capital loss, while equities provide the opportunity for capital appreciation through stock price growth. Investors in this portfolio are often close to retirement or are saving for a financial goal that is 4 to 6 years away.

Asset Allocation

Portfolio Date: 3/31/2024

	%
US Equity	29.6
Non-US Equity	20.0
US Bond	37.1
Non-US Bond	9.8
Cash	3.3
Other	0.2
Total	100.0



Portfolio Statistics

Annual Report Net Expense Ratio	0.45
P/E Ratio (TTM)	19.54
P/B Ratio (TTM)	2.52
P/S Ratio (TTM)	1.91
P/C Ratio (TTM)	12.97
12 Mo Yield	2.97

Fixed Income Statistics

Average Eff Duration Survey	5.40
Average Eff Maturity Survey	7.91
Average Credit Quality	BB
Average Coupon	4.44
Average Price	—

Morningstar Style Box

Portfolio Date: 3/31/2024

Morningstar Equity Style Box™

	Value	Blend	Growth
Large			
Mid			
Small			

Market Cap

	%
Market Cap Giant %	34.1
Market Cap Large %	33.4
Market Cap Mid %	23.5
Market Cap Small %	7.8
Market Cap Micro %	1.3

Equity Sectors

Portfolio Date: 3/31/2024

Equity Econ Sector Basic Materials %	4.9
Equity Econ Sector Consumer Cyclical %	10.7
Equity Econ Sector Financial Services %	20.6
Equity Econ Sector Real Estate %	2.6
Equity Econ Sector Consumer Defensive %	6.9
Equity Econ Sector Healthcare %	11.0
Equity Econ Sector Utilities %	1.7
Equity Econ Sector Communication Services %	6.1
Equity Econ Sector Energy %	0.9
Equity Econ Sector Industrials %	11.7
Equity Econ Sector Technology %	22.9

Top Holdings

Portfolio Date: 3/31/2024

	Ticker	# of Holdings	Global Category	12 Mo Yield	Portfolio Weighting %
TIAA-CREF Core Impact Bond Retail	TSBRX	1,024	US Fixed Income	3.7	15.0
iShares ESG U.S. Aggregate Bond ETF	EAGG	5,131	US Fixed Income	3.4	14.0
Vanguard ESG International Stock ETF	VSGX	6,433	Global Equity Large Cap	3.0	14.0
Xtrackers MSCI USA ESG Leaders Eq ETF	USSG	287	US Equity Large Cap Blend	1.4	9.0
Calvert US Large Cap Value Rspnb Idx A	CFJAX	520	US Equity Large Cap Value	1.7	8.0
Parnassus Core Equity Investor	PRBLX	42	US Equity Large Cap Blend	0.5	6.0
RBC Emerging Markets Equity A	REEAX	54	Global Emerging Markets Equity	1.4	6.0
iShares ESG USD Corporate Bond ETF	SUSC	3,996	US Fixed Income	4.0	5.0
American Beacon DevelopingWldIncFd-InvCl	AGEPX	183	Emerging Markets Fixed Income	9.1	4.0
Calvert High Yield Bond A	CYBAX	339	US Fixed Income	5.2	4.0
Parnassus Mid-Cap	PARMX	44	US Equity Mid Cap	0.3	4.0
iShares ESG 1-5 Year USD Corp Bd ETF	SUSB	1,323	US Fixed Income	3.0	3.0

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