

# Active / Passive Income

## 20% Equity Allocation Portfolio

### Investment Strategy

Tru's Active / Passive portfolios are long term oriented, diversified, multi-asset portfolios that invest in active funds, passive funds, mutual funds, and ETF's. The Income portfolio has a fixed income focus that provides current income while seeking to mitigate large capital loss through diversified US and non-US allocations. The portfolio's modest equity holdings are designed to help guard against inflation. The strategy is intended for those who value current income and stability. It is intended for clients with at least a 1 to 2 year time horizon.

### Asset Allocation

|                             |      |
|-----------------------------|------|
| Portfolio Date: 3/31/2024   |      |
| Asset Alloc US Equity %     | 14.0 |
| Asset Alloc Non-US Equity % | 6.0  |
| Asset Alloc US Bond %       | 67.5 |
| Asset Alloc Non-US Bond %   | 7.9  |
| Asset Alloc Cash %          | 2.5  |
| Asset Alloc Other %         | 2.1  |

### Portfolio Statistics

|                                 |       |
|---------------------------------|-------|
| Annual Report Net Expense Ratio | 0.21  |
| P/E Ratio (TTM)                 | 20.22 |
| P/B Ratio (TTM)                 | 2.77  |
| P/S Ratio (TTM)                 | 1.93  |
| P/C Ratio (TTM)                 | 13.17 |
| 12 Mo Yield                     | 3.55  |

### Fixed Income Statistics

|                             |      |
|-----------------------------|------|
| Average Eff Duration Survey | 5.57 |
| Average Eff Maturity Survey | 8.29 |
| Average Credit Quality      | BBB  |
| Average Coupon              | 4.03 |
| Average Price               | —    |

### Morningstar Style Box

Portfolio Date: 3/31/2024

#### Morningstar Equity Style Box™

|       | Value | Blend | Growth |
|-------|-------|-------|--------|
| Large |       |       |        |
| Mid   |       |       |        |
| Small |       |       |        |

#### Market Cap

|                    | %    |
|--------------------|------|
| Market Cap Giant % | 41.6 |
| Market Cap Large % | 32.0 |
| Market Cap Mid %   | 19.2 |
| Market Cap Small % | 5.5  |
| Market Cap Micro % | 1.8  |

### Equity Sectors

Portfolio Date: 3/31/2024

|   |      |
|---|------|
| Equity Econ Sector Basic Materials %        | 3.9  |
| Equity Econ Sector Consumer Cyclical %      | 11.0 |
| Equity Econ Sector Financial Services %     | 14.5 |
| Equity Econ Sector Real Estate %            | 2.9  |
| Equity Econ Sector Consumer Defensive %     | 6.2  |
| Equity Econ Sector Healthcare %             | 12.0 |
| Equity Econ Sector Utilities %              | 2.3  |
| Equity Econ Sector Communication Services % | 7.1  |
| Equity Econ Sector Energy %                 | 4.3  |
| Equity Econ Sector Industrials %            | 11.7 |
| Equity Econ Sector Technology %             | 24.2 |

### Top Holdings

Portfolio Date: 3/31/2024

|   | Ticker | # of Holdings | Global Category           | 12 Mo Yield | Portfolio Weighting % |
|---|--------|---------------|---------------------------|-------------|-----------------------|
| BlackRock Total Return Instl            | MAHQX  | 4,128         | US Fixed Income           | 4.3         | 32.0                  |
| Vanguard Total Bond Market ETF          | BND    | 17,816        | US Fixed Income           | 3.2         | 25.0                  |
| Vanguard Total Stock Market ETF         | VTI    | 3,732         | US Equity Large Cap Blend | 1.4         | 14.0                  |
| VanEck Fallen Angel HiYld Bd ETF        | ANGL   | 138           | US Fixed Income           | 5.4         | 13.0                  |
| SPDR® Portfolio Developed Wld ex-US ETF | SPDW   | 2,471         | Global Equity Large Cap   | 2.6         | 6.0                   |
| Vanguard Short-Term Bond ETF            | BSV    | 2,696         | US Fixed Income           | 2.7         | 4.0                   |
| Vanguard Short-Term Corporate Bond ETF  | VCSH   | 2,555         | US Fixed Income           | 3.3         | 4.0                   |
| ICE BofA US 3M Trsy Bill TR USD         | —      | —             | —                         | —           | 2.0                   |

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